



**TISHMAN INTERNATIONAL
COMPANIES**
The Trusted Name in Real Estate®



GE
Real Estate

**SOFIA AIRPORT CENTER, DEVELOPED BY TISHMAN INTERNATIONAL
AND GE REAL ESTATE, IS PARTNER & PARTICIPANT IN BALREC 2011
*SAC Steps Up for Its Third Year as a Committed Sponsor of the Annual BalREc
Real Estate Conference, Held in Sofia, Bulgaria November 7 & 8.***

(SOFIA, BULGARIA – November 9, 2011) – Los Angeles-based Tishman International Companies, a leading international commercial real estate developer, and GE Real Estate have announced that their pioneering joint venture development, the business park Sofia Airport Center (SAC), played a leading role in the third annual BalREc investments and real estate market conference in Sofia. BalREc, themed “Expectations and Realities,” was held on November 7 and 8, 2011 at the Kempinski Hotel Zografski in Sofia, Bulgaria.

Sofia Airport Center’s Leasing Manager Olga Stoitchkova, an expert in the Sofia commercial real estate market, was featured as a conference speaker at BalREc 2011. Stoichkova participated in a panel on “Offices: Quantitative Piling, Qualitative Changes.” Sustainability was the focus of her conference presentation, an overview of green design’s impact on reducing costs and improving productivity.

Tishman International is known as an innovator for initiating the highest Western standards of sustainability and green design in Bulgaria. The country’s first LEED-certified office building is a focal point of the mixed-use Sofia Airport Center campus.

Tishman International co-sponsors and participates in a number of international real estate conferences, where it promotes green design and sustainable architecture, one of its core values. “With our expertise and experience in green building, we feel a responsibility to be a leader in the movement toward sustainability in Bulgaria and sustainability as an area for international collaboration throughout Eastern Europe,” said Alan D. Levy, Chairman of Tishman International.

“We make every effort to partner with major conferences, professional meetings and other educational forums in our efforts to support sustainable development, highlighting the example of the Sofia Airport Center and sharing information on the cost savings and health benefits of ‘going green’. Our close involvement with BalREc exemplifies Tishman’s engagement in advancing

sustainable building practices internationally,” added Tishman International Managing Director, Europe, Julian Edwards.

The SAC, designed to be the premiere international business park in Bulgaria, enjoys a prime location adjacent to Sofia airport, ideal for international travel and trade. Its modern amenities, high-quality construction and outstanding property management services, as well as SAC’s flexible design, adaptable to the needs of a wide range of companies, set a new standard for quality for its global tenants.

About Tishman International - Tishman International Companies is currently active in the United States, United Kingdom and Central & Eastern Europe including Bulgaria, Hungary, Czech Republic, Slovakia and Romania. The firm specializes, in the acquisition, development, management and financing of commercial real estate. Tishman has been a consultant and joint venture partner to some of the world’s leading institutions and private investors and has recently been appointed by a UK Fund to provide asset and development management services for a portfolio of 12 properties located in Romania, Hungary, and Slovakia.

About Tishman International in Europe - In 1986, Tishman International established its European headquarters in London, England. Since then, the company has developed and managed in excess of six million square feet of premier office and commercial space in the United Kingdom. Additionally, Tishman has provided acquisition and management expertise for millions of square feet of prime real estate assets in Europe, including several Supermarket Centres in the Czech Republic for an International Supermarket Company. Its prestigious roster of clients and partners has included Metropolitan Life, New York Life, Teachers Insurance, Bank of America, Grosvenor International, Citibank, American Express, Fidelity Investments, Lend Lease, HVB Real Estate, and many others.

About GE Real Estate

GE Real Estate currently has over €1 billion invested in Central and Eastern Europe. The Company has invested or developed in the retail, office, residential and logistics sectors in the Czech Republic, Poland, Slovakia, Bulgaria, Hungary and Romania. The Company made its first investment in Turkey in 2006.

GE Real Estate (www.gerealestate.com) is one of the world's premier commercial real estate companies with more than US \$87 billion in assets and a presence in 31 markets throughout North America, Europe, Asia, and Australia/New Zealand. GE Real Estate offers a comprehensive range of capital and investment solutions including equity capital for acquisition or development, as well as fixed and floating rate mortgages for new acquisitions or re-capitalizations of commercial real estate. With a 28% compound annual growth rate since 1993, GE Real Estate is one of the world's fastest growing and most profitable real estate enterprises. This extraordinary record of success grows out of a reputation for collaboration and partnership; a depth of knowledge and experience and a history of building relationships, finding opportunities and opening doors for more than 5,000 owners, builders, borrowers and brokers worldwide.